Retirement is an inevitable activity in the lives of workers. Unfortunately, the thought of retirement to some workers breeds anxiety, apprehension and disillusionment especially among teachers. The study sought to find out the perception of teachers on retirement, sources of preretirement anxiety, and the managerial strategies that would be used to support teachers nearing retirement in Asunafo South. Descriptive survey was employed for this study. The target population of the study was all teachers in Asunafo South District. Purposive sampling technique was used to solicit the views of teachers nearing retirement. 52 respondents were selected for the study, out of the 60 teachers nearing retirement. Questionnaire was used to collate data and analysed using descriptive and inferential statistics. Respondents agreed that they feel nervous when they feel that their retirement is fast approaching. Four major sources of pre-retirement anxiety were identified. Majority of the respondents agreed that seeking retirement counselling from professionals will reduce their level of anxiety. Rational Emotive Behaviour Therapy and Reality therapy were identified as two approach of managing pre-retirement anxiety. It was recommended that the teacher unions should regularly organise financial counselling on pre-retirement planning for their members. KEYWORDS: Teachers, Pre-retirement Anxiety